



PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS OF THE ACCOUNTING AUTHORITY

Date: Friday, 02 December 2022
Time: 10:00

Tsheola Matsebe
Chief Financial Officer

Table of Contents

- A** STATEMENT OF FINANCIAL POSITION
- B** STATEMENT OF FINANCIAL PERFORMANCE
- C** STATUTORY DISCLOSURE
- D** AUDIT ACTION PLAN

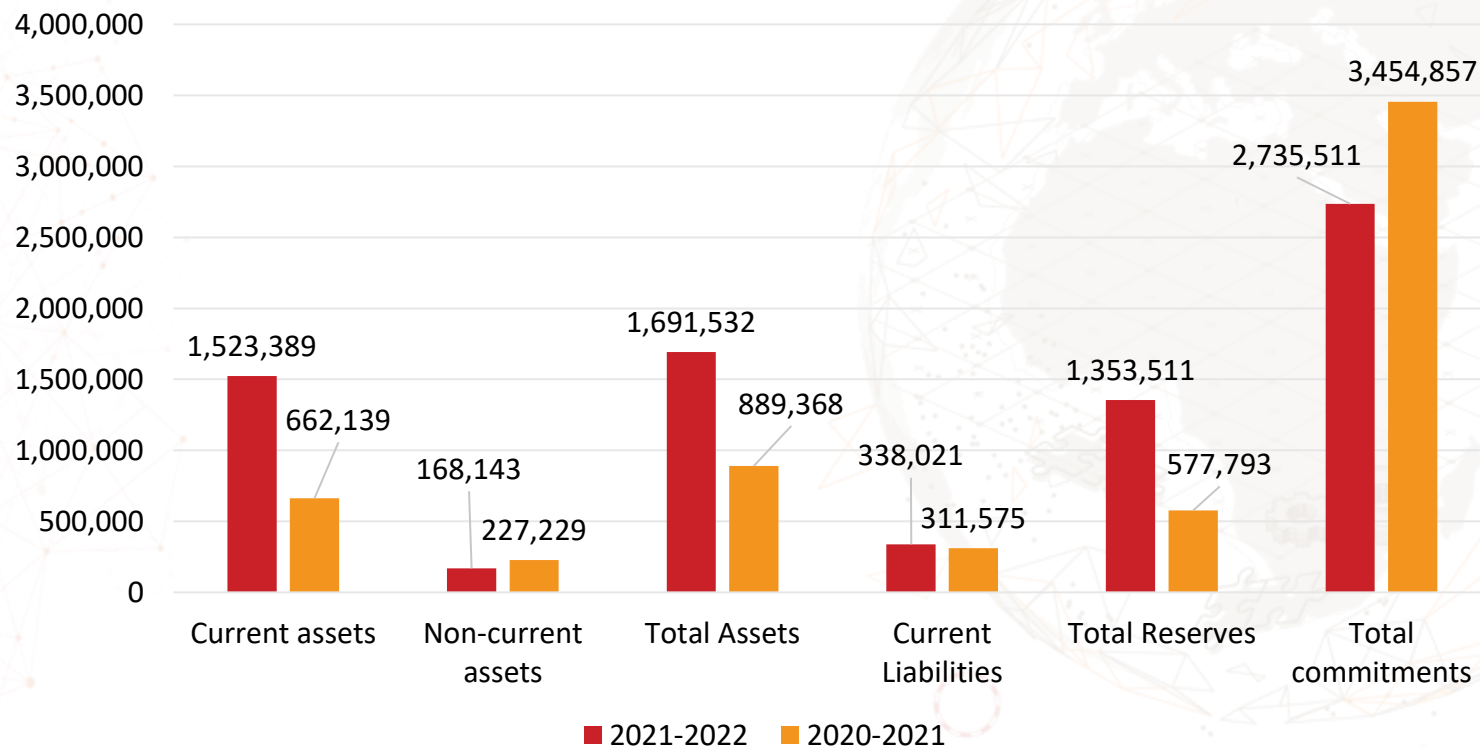


PART A

ANNUAL FINANCIAL STATEMENTS



STATEMENT OF FINANCIAL POSITION R'000



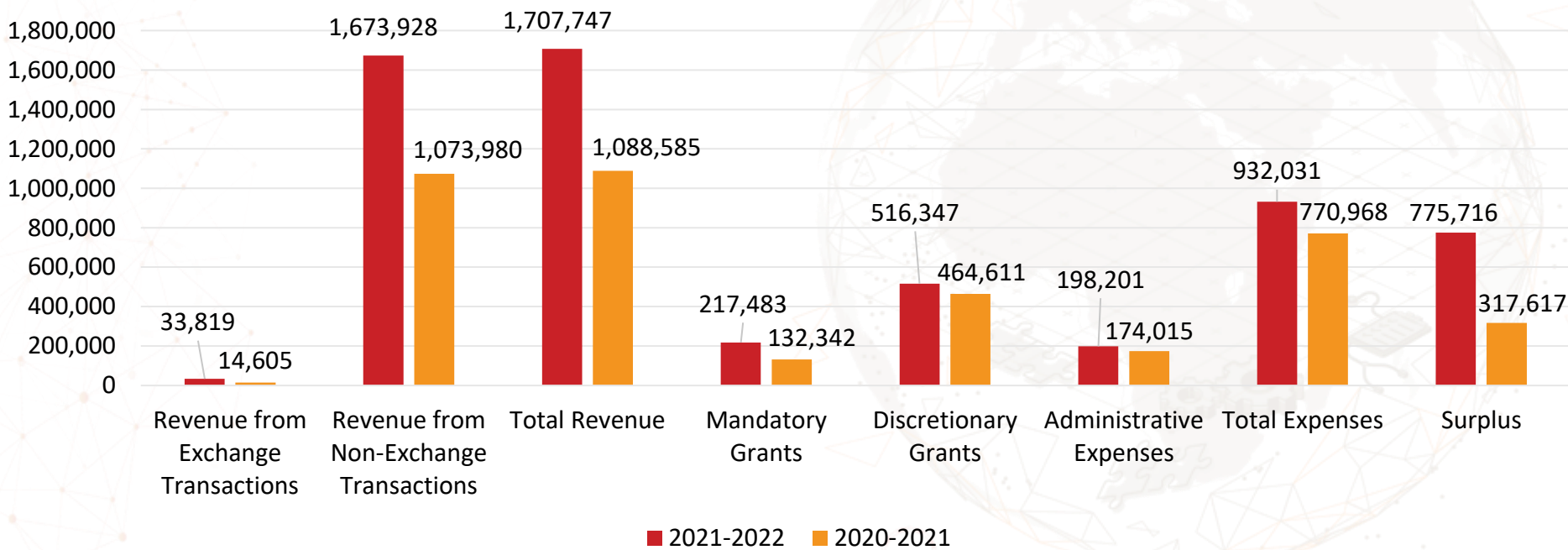
PART B

STATEMENT OF FINANCIAL PERFORMANCE



STATEMENT OF FINANCIAL PERFORMANCE

R'000



PART C

STATUTORY DISCLOSURE

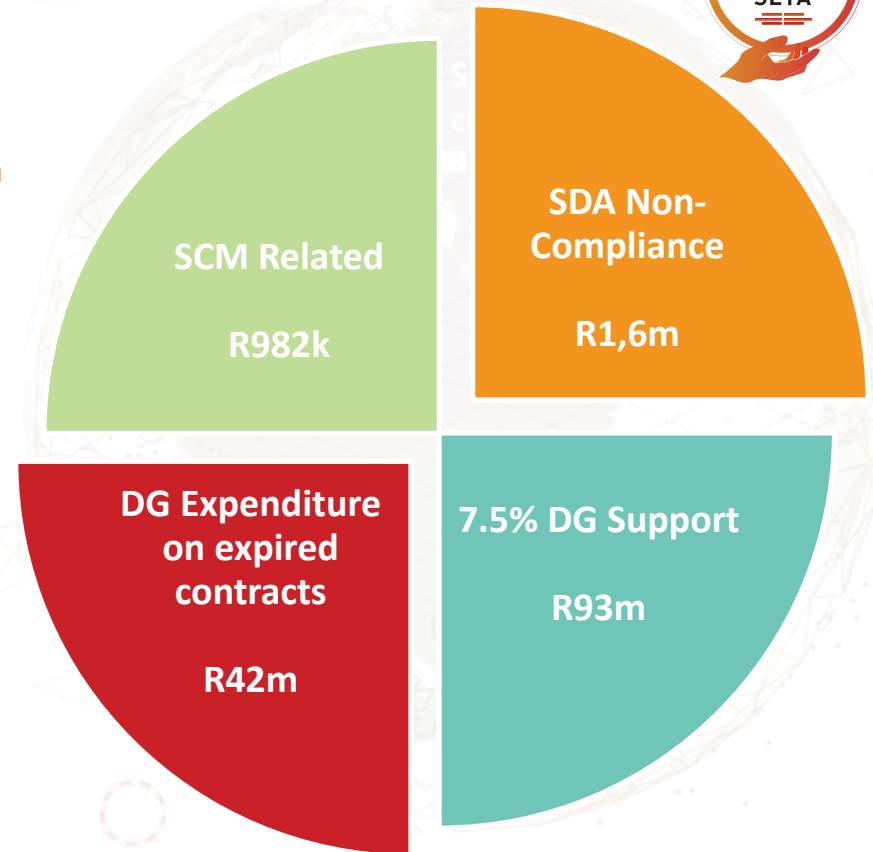


STATUTORY DISCLOSURE



IRREGULAR EXPENDITURE

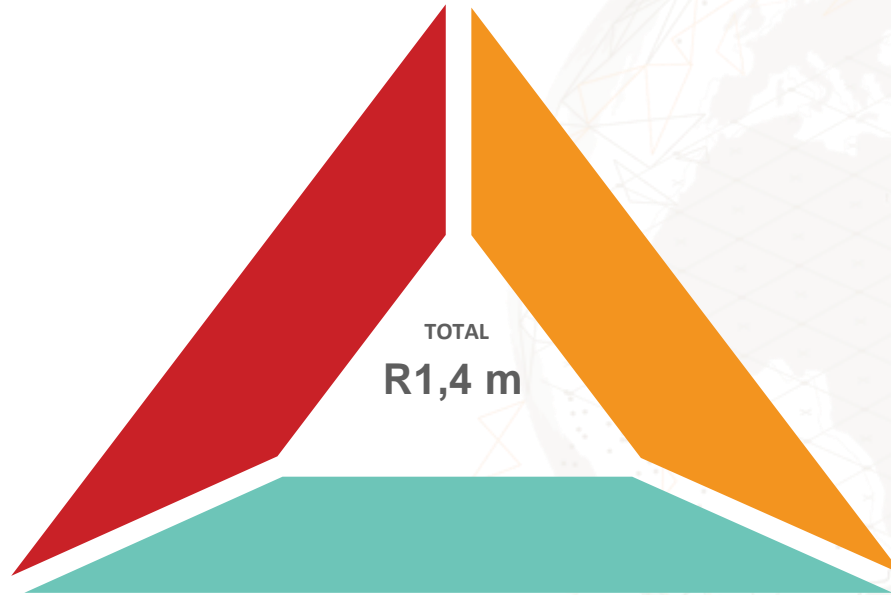
- All matters relating to irregular expenditure have been concluded by Loss control function and submission to be made National Treasury for condonation
- Consequence management processes have been initiated and concluded for all matters identified
- No element of fraud or any other criminal intent was identified through the loss control function



STATUTORY DISCLOSURE



FRUITLESS AND WASTEFUL EXPENDITURE



Four (4) litigation settlements relating to several providers resulting in fruitless and wasteful expenditure.



PART D

AUDIT ACTION PLAN



AUDIT ACTION PLAN

DG Commitments

- Finalise Opening Balance audit by January 2023
- Continuous engagement with AGSA

Late AFS submission

- Submission of AFS 3 days before due date to manage technical failures

Usefulness of Performance Information

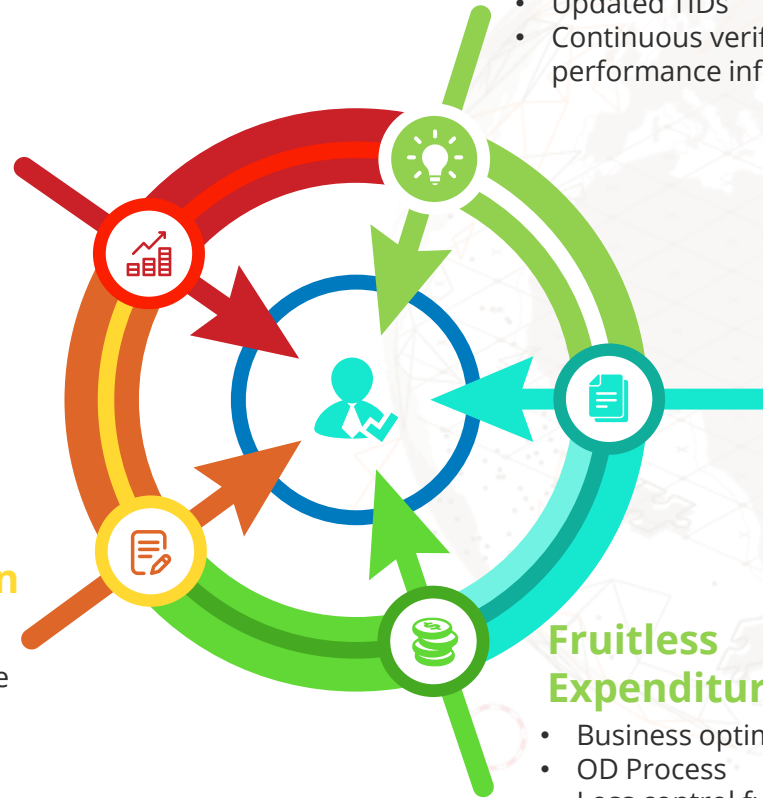
- Updated TIDs
- Continuous verification of performance information

Irregular Expenditure

- Business optimization process
- OD Process
- Loss control function
- Recommended for condonation

Fruitless Expenditure

- Business optimization process
- OD Process
- Loss control function
- Recommended for write off





Thank you